



# Value for Money Strategy

2023 - 2025

**Navitas UK Holdings Limited (NUKH)**

Registered Company Number: 06009965

Registered Company Address: The Lambourn, Wyndyke Furlong, Abingdon, Oxfordshire, OX14 1UJ

**Last Reviewed: March 2024**

Navitas UK Holdings Limited (NUKH) works with its University Partners in the UK to support all of its students with settling into studying in a new environment and subsequently progressing onto the degree of their choice. This presents a wide range of international and domestic students with an opportunity of degree level study, one which they may not have been able to access previously as a result of academic, English Language, financial or other barriers.

We are committed to the broader Navitas value proposition of 'You Come First' in ensuring that we make the best use of the resources we have available from student fees and commercial income in delivering value for money for all our students. We believe that the value for money that we provide to our students is not only measured by academic outcomes and financial return on investment but also in the wider societal benefits we are able to support our students with.

This value for money strategy has been structured around the principles set out by the Office for Students (OfS), the independent regulator of Higher Education in England, and from the feedback captured from our broad range of students, staff and governance structures.

### **Our value for money principles**

- all students, from all backgrounds, receive value for money.
- ensure collaboration with our University Partners to ensure integration and the full higher education experience for our students.
- taxpayers receive value for money when our UK domestic students contribute to the economy and society more broadly.

### **Our value for money commitments**

- review the currency of this strategy on an annual basis through our Risk and Audit Committee and Governing Body.
- enable our students' voice to be heard and provide responses to how we continue to meet their expectations of value for money.
- deliver the appropriate teaching and support to ensure all our students are well prepared for the next stage of their studies.
- students' who pass all elements of their Navitas programme of study have the opportunity to progress to the degree of their choice at their University Partner.

### **Our approach**

The OfS identifies four key elements to prioritise in addressing value for money: improving teaching outcomes, protecting students as consumers, increasing transparency and securing positive employment outcomes. We will review our performance against each of these indicators alongside a consideration of taxpayers' interests.

Our Value for Money commitments	How we will measure performance	Evidence we are meeting our commitments
<p><b>Improving Teaching Outcomes</b></p> <p>We will deliver courses which are mapped to University programmes, and which appropriately prepare students for progression to their chosen degree.</p> <p>We will support students, from admission through to enrolment onto their chosen degree with our University Partners, to help them succeed in and benefit from higher education and complete their studies within their expected time frames.</p>	<p>‘Teaching on my course’ within the Navitas Student Satisfaction Survey achieves a minimum score of 82% for 2023.</p> <p>Pass and progression rates for Navitas are both 85% or higher.</p> <p>Annual monitoring reviews of programme performance.</p> <p>Tracer data from a minimum of 8 university partners for 2022/23.</p>	<p>Navitas student satisfaction survey. Academic matrix report within Evidence.</p> <p>Annual programme monitoring, Periodic subject/institutional approval (where applicable) and college governance outcomes.</p> <p>Student feedback from the Navitas student satisfaction survey.</p> <p>Tracer data which demonstrates students are achieving comparable performance within their degree to that of direct entry university students.</p>
<p><b>Protecting Students as Consumers</b></p> <p>We will provide students with clear, accurate and timely information about their course.</p> <p>We will demonstrate and ensure compliance with consumer protection law.</p> <p>We will ensure our procurement of goods and services continues to be of optimum quality.</p>	<p>We have a clear Student Complaints Navitas Policy and Regulation (NPR) in place which will be reviewed and updated by April 2023.</p> <p>Student contracts are in place with associated terms and conditions which are published on college websites and reviewed annually.</p> <p>We have a Student Protection Plan in place which is reviewed annually.</p> <p>We have a clear Student Complaints policy and procedure in place.</p>	<p>Competition and Markets Authority’s (CMA) compliance.</p> <p>Reporting through the Risk and Audit and Consumer Protection Steering Committees.</p>
<p><b>Increasing Transparency</b></p> <p>Through our Access and Participation Statement (A&amp;PS) we will set out how we will improve the equality of opportunity for underrepresented student groups</p>	<p>Follow our action plan and initiatives throughout the year to support equality of opportunity.</p>	<p>We will annually review and update the information that we publish on our website and any associated actions from the A&amp;PS.</p>

Our Value for Money commitments	How we will measure performance	Evidence we are meeting our commitments
<p><b>Securing Positive Employment Outcomes</b></p> <p>We will support our students in continuing to develop the necessary skills and competences which will allow them to achieve success on their degree programmes and which are valued by employers.</p>	<p>We will continue to ensure that we work closely with our university partners in ensuring the programmes we deliver are mapped accordingly to their university progression programmes.</p> <p>Our colleges and campuses will continue to work with their university partner and relevant internal and external support networks to support the holistic skills and competency development of our students.</p>	<p>Change of approval and validation events.</p> <p>College and campus student enrichment plans.</p> <p>Student feedback through Navitas Student Satisfaction Survey, Student Forum and other informal mechanisms.</p>
<p><b>Ensuring Taxpayers Receive Value for Money</b></p> <p>We will ensure that our UK Colleges are financially sustainable, with effective management and governance in place and we are transparent about our finances.</p>	<p>We will report on key financial performance indicators throughout the appropriate areas of our governance structure.</p> <p>We will continue to provide strong governance practices engaging all stakeholders of the business including the views of our students.</p>	<p>Publication of NUKH annual accounts.</p> <p>Annual review of governance practices and effectiveness.</p>